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Crisis5 A survey of the American economy five years post-Lehman Brothers

By Jonathan H. Todd

CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 104 pages. Dimensions: 9.0in. x 6.0in. x 0.2in. September 15, 2008 was one of the most important days in American financial market history. Lehman Brothers, one of the oldest and most respected investment banks on Wall Street, filed for bankruptcy, sending a shock through the financial system to a degree not seen since the Great Depression. Massive layoffs from businesses and defaults by households ensued. Several years and trillions of dollars of money supplied by the Federal Reserve later, most Americans still feel as if the economic recovery has never commenced. So today, five years after the collapse of Lehman Brothers, what is the state of the U. S. economy Stock markets have risen to all-time highs, yet employment is still well below pre-crisis levels, and most Americans still feel as if the economy is still in recession. So why have stock markets and general economic consensus decoupled Jonathan H. Todd combs through economic data and financial research to try to parse out exactly why the disconnect between the job and investment markets exists, and where the economy should head from here. Things may seem dire...



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